

5 KPIs to Measure Using Integrated Facilities Management Technology

Tracking key performance indicators (KPIs) is one of the most effective ways of staying competitive in today's customer-driven market. But with all the data out there, it can be difficult to figure out what you should be tracking. By using Integrated Facilities Management (IFM) technology, you can optimize the process and track only what you need.

Here are the 5 KPIs you should be using IFM tech to track.



1. Work Order Management

Track the following: total number of active, scheduled, and completed work orders; average time to complete a work order; and backlog of deferred work orders.

This will give you a comprehensive look at your facilities operations, and by using IFM technology, you can share this information with independent service providers, executives, and facilities partners alike, keeping everyone on the same page.

2. Preventive Maintenance Compliance

Preventive maintenance is essential: it's less expensive than reactive maintenance, and it prevents equipment downtime and other emergencies. By tracking PMC, you can predict maintenance patterns and optimize resource allocation in the future.

3. Asset Condition

Using IFM technology, you can track the health of your equipment, meaning avoiding costly breakdowns before they happen.

4. Service Level Agreements

Track your SLAs to ensure third party provider accountability for timely, high-quality maintenance work such as on-time work order completion.

5. Time Spent on Reactive Maintenance

Measure the amount of time your team spends on reactive maintenance versus all other maintenance costs, and suss out patterns where equipment is failing so you can prevent it from happening again.

NEST's Smart Technology allows you to address only the KPIs that will help optimize your operations and share data with everyone from the C-suite to the maintenance team. Find out how today.

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