

Policy FAQs

Question	Answer
Why is PNC revising the Personal Securities Transaction (PST) policy?	Recent regulatory scrutiny into the financial services industry's process for monitoring employee trades prompted PNC to review the policies processes it employed to meet the various regulatory requirements across all business lines. Based upon that review, it was determined that the policies were disparate in their application and the processes were inefficient in their data collection and monitoring capability.
Why now?	Based upon the regulatory scrutiny, PNC wanted to take action as soon as possible in order to avoid potential regulatory and reputation risk.
If there is no change in the regulations, why are there more restrictions now?	A corporate decision was made to standardize the restrictions across business lines in order to provide like treatment to all employees.
Why am I subject to this policy?	You are either NASD licensed or meet the OCC's definition of an individual who needs to report his/her trades.
Why aren't some of my colleagues?	They are not licensed or do not meet the definition of an employee required to report trades.
Why can't I continue to report the old way?	PNC decided to centralize the collection and monitoring of employee personal trade information. PNC will therefore no longer support the systems currently used to report personal trade information.
When will I see the policy?	In the coming months, you will see the policy and training.