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Press Release

Providence Federal Credit Union announces partnership with United Domestic Workers (UDW LABOR UNION)

Portland, Oregon (May 24, 2022)— [Providence Federal Credit Union](http://providencecu.org) (PFCU) is pleased to announce that it's expanding to serve health care professionals, home care workers, and childcare providers in California as the new banking partner for United Domestic Workers (UDW Labor Union), a nonprofit organization based in San Diego, California. UDW provides advocacy and support to more than 74,000 members who work as healthcare professionals, homecare workers, and childcare providers in California.

"We look for natural partnerships - selecting a partner with the same core values as ours was of utmost importance. We found an organization that was fully committed to serving their members with the same care, attention, and heart-felt mission that we have served our membership for nearly 60 years," said Shirley Cate, PFCU President/CEO.

Through six decades of working with Providence St. Joseph Health PFCU has grown to one of the largest healthcare credit unions in the United States that's dedicated to employees and their families in the healthcare industry.

"We cherish our history with Providence St. Joseph Health and are committed to continuing to deliver solid financials, innovative products, new technology and outstanding service to our members," added Cate.

In fact, this partnership will provide PFCU members with the added convenience of enhanced products, member support services, and new product offerings to uphold their financial wellness in a rapidly changing world.

"We're expanding because we know that serving more health care workers means we can provide even greater value for all our members," Cate said. "Growing and strengthening our position will mean expanded products, broader service offerings and a California branch

presence for our PFCU family, adding to our 90,000 surcharge -free ATMs, low-interest rate loans, and free checking and savings accounts.”

UDW was founded by followers of Cesar Chavez in 1977 and is now a union representing over thousands of deeply committed caregivers who have dedicated their lives to the health and safety of others. By taking care of the children and allowing seniors to remain in their homes with dignity and independence, home care and family childcare providers support our country’s entire economy.

But even though in-home caregivers across America save the government billions of dollars every year, they continue to be largely underserved and unbanked. That's where PFCU comes in - delivering modern banking with affordable checking, financial planning tools, and lending programs to our essential workers at UDW.

PFCU and UDW are excited for their members to reap the rewards of this inspiring partnership. "The PFCU partnership is a natural fit," says Editha Adams, UDW President and Caregiver. "Healthcare and advocacy share a lot in common with the spirit of credit unions – the primary philosophy of ‘people helping people’."

About Providence Federal Credit Union

Providence Federal Credit Union was founded in 1962 with \$176 million in assets and is one of the largest full-service credit unions in the country. We serve over 15,600 Providence employees, retirees and family members in Oregon, Washington, California, Montana, Texas, Nevada, and Alaska, as well as United Domestic Workers (UDW Labor Union) members, staff, family members and retiree members. To learn more about Providence Federal Credit Union, please visit www.providencecu.org.

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