OLIVER

Barclays PCA Migration

A4 letter – customers with an overdraft

BARCLAYS

Front

BARCLAYS | Premier Banking

<<Title, First name, Surname>>
<<Address Line 1>>
<<Address Line 2>>
<<Address Line 3>>
<<Address Line 4>>
<<Postcode>>

<<Letter date>>
Our ref: <<Ref no>>

We're changing your account ending <<****>>

Dear <<Title>> <<Surname>>

Great news – we're changing your Barclays current account to a Premier Current Account, so you'll get access to the full range of Premier benefits, including the £500 interest-free overdraft.

Your overdraft limit isn't changing but the first £500 of any arranged overdraft you use will now be interest-free.

Here's your account that will change

Existing account	New account
<<name of account>>	Premier Current Account

What this means for you

Once we change your account, the first £500 of your arranged overdraft limit will become interest-free.

What's staying the same

- Your account number and sort code
- Your debit card
- Your current overdraft limit
- Any payment alerts you've set up on your account
- Any regular payments you've set up
- How you receive your statements
- Access to Online Banking and the app.

Your current Premier benefits and any other accounts and products you have with us, such as Avios Rewards, will also stay the same.

The change will happen on **<<date>>**. We'll write to you to let you know when the change is complete. The same standard terms and conditions apply to your account. You can find these at **barclays.co.uk/terms**

More important information over the page

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What this change means for your overdraft agreement

As part of your new Premier Current Account, the terms of your arranged overdraft agreement will also change on **<<date>>**.

Your current interest rate is <<interest rate>>. When we make the change, the first £500 of your arranged overdraft limit will be interest-free – you'll only pay interest when you go over this limit. Your arranged overdraft limit and interest rate will stay the same. If your overdraft limit is £500 or less, you won't pay any interest on your overdraft.

If your overdraft limit is more than £500, we've updated the interest rate in your overdraft agreement as below:

Your interest rate	
Interest rate: <<AO_OverdraftTier1ANR>> % each year	This interest rate is a basic (simple) interest rate that's used to calculate interest on the amount you have borrowed each day. It doesn't take into account interest charged on interest (compound interest). It's based on there being 365 days in each year.
Effective annual rate (EAR): <<AO_OverdraftTier1EAR>>% (variable)	The EAR takes account of simple interest and compound interest charged over a year. We tell you what the EAR is so you can see the effect of compound interest on the interest rate over the year. It also helps you compare the costs of credit products from other lenders. The first £500 of your arranged overdraft limit is interest free. You'll pay interest on any amount of your arranged overdraft that's over this amount.

If your overdraft limit is £500 or less, we've updated the interest rate in your overdraft agreement as below:

Your interest rate
We won't charge interest on your overdraft as you have an interest-free overdraft.

- If you make any changes to your account or overdraft agreement before we make this change, you may get overdraft documents that reflect your existing current account. However, we'll make sure we still apply the new rate to your account.
- Our overdraft interest charges are available on our website – search 'Barclays overdraft charges' online. Our calculator can help you work out how much it'll cost you.

What happens next

- If you're comfortable with this change, you don't need to do anything. We'll automatically change your account on **<<date>>**
- If you have more than one current account with us, you can also change it to a Premier Current Account
- If you'd prefer to close your account, we'd be sorry to see you go. You can do this in the app,[1] in Online Banking, or in your local branch.

We're here to help

If you'd like to talk to us about anything in this letter, please get in touch in your usual way.

Thanks for choosing to bank with us.

Yours sincerely
Your Barclays Premier team

0000000 Ref: Xxxxxxxxxxxxxxx

You can request this in Braille, large print or audio.
For information about all of our accessibility services or ways to contact us, visit barclays.co.uk/accessibility

[1]You need to be 18 or over to access this product or service using the app. T&Cs apply

A4 letter – customers without an overdraft

BARCLAYS

Front

BARCLAYS | Premier Banking

<<Title, First name, Surname>>
<<Address Line 1>>
<<Address Line 2>>
<<Address Line 3>>
<<Address Line 4>>
<<Postcode>>

<<Letter date>>
Our ref: <<Ref no>>

We're changing your account ending <<****>>

Dear <<Title>> <<Surname>>

Great news – we're changing your Barclays current account to a Premier Current Account, so you'll get access to the full range of Premier benefits. This includes the option to apply for a £500 interest-free overdraft[1] at any time. Overdrafts, including interest-free amounts, are subject to application, financial circumstances and borrowing history.

Here's your account that will change

Existing account	New account
<<name of account>>	Premier Current Account

What this means for you

If you choose to apply for an overdraft, the first £500 of your arranged overdraft limit will be interest-free.

What's staying the same

- Your account number and sort code
- Your debit card
- Any payment alerts you've set up on your account
- How you receive your statements
- Any regular payments you've set up
- Access to Online Banking and the app.

Your current Premier benefits and any other accounts and products you have with us, such as Avios Rewards, will also stay the same.

The change will happen on **<<date>>**. We'll write to you to let you know when the change is complete. The same standard terms and conditions apply to your account. You can find these at **barclays.co.uk/terms**

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What happens next

- If you're comfortable with this change, you don't need to do anything. We'll automatically change your account on **<<date>>**.
- If you have more than one current account with us, you can also change it to a Premier Current Account.
- If you'd prefer to close your account, we'd be sorry to see you go. You can do this in the app,[2] in Online Banking, or in your local branch.

We're here to help

If you'd like to talk to us about anything in this letter, please get in touch in your usual way.

Thanks for choosing to bank with us.

Yours sincerely
Your Barclays Premier team

[1]Representative example

0% interest (variable) payable on arranged overdrafts up to £500. If you use an arranged overdraft above this amount, the annual rate of interest is **35.0% (variable)**. 19.5% APR Representative (variable) based on a £1,200 overdraft balance. You can find out more about our interest charges using our overdraft calculator – just go to **barclays.co.uk/overdrafts**

0000000 Ref: Xxxxx xxxxx xxxxx

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For information about all of our accessibility services or ways to contact us, visit barclays.co.uk/accessibility**

[2]You need to be 18 or over to access this product or service using the app. T&Cs apply